



Committee and Date

West Mercia Energy Joint
Committee

27 February 2017

Item

13

Public

FINANCIAL REGULATIONS

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1. Summary

- 1.1 This report is to present to the Joint Committee the updated Financial Regulations for WME for approval.

2. Recommendations

- 2.1 The Joint Committee are asked to:

A) approve the updated WME Financial Regulations appended to this Report;

B) approve an update to the EGARRP Policy to ensure consistency with paragraphs 55 to 57 of the updated Financial Regulations (relating to the EGARRP Policy).

REPORT

3. Risk Assessment and Opportunities Appraisal

- 3.1 The recommendations contained in this report are compatible with the provisions of the Human Rights Act 1998.
- 3.2 There are no direct environmental, equalities or climate change consequences arising from this report.

4. Financial Implications

- 4.1 There are no direct financial implications arising from this report.

5. Background

- 5.1 The current Financial Regulations of WME were approved by the Joint Committee on 26th September 2016.
- 5.2 The attached Appendix details the changes made. These changes address some points which weren't picked up in time for the previous Joint Committee meeting. The changes made are not substantial changes with the main amendment relating to clarifying a point regarding the Flexible Energy Advisory Panel not being a decision making body.
- 5.3 The updated paragraphs at paragraphs 55 to 57 relate to the operation of the EGARRP Policy and clarify how amendments may be made. The original wording of these paragraphs was taken from the EGARRP Policy and the EGARRP Policy will need to be updated to ensure consistency with the revised wording in the Financial Regulations.

List of Background Papers (This MUST be completed for all reports, but does not include items containing exempt or confidential information)
Joint Committee 26 th September 2016 – Financial Regulations
Member Councillor P Price of Herefordshire Council (chair of the Joint Committee)
Appendices Financial Regulations